ONLINE AUCTIONS SELLERS GUIDE

Our focus is on using technology to enhance the experience of buying and selling property. We have developed an innovative, transparent and trusted digital platform www.propertypartnersonlineauctions.ie. In pioneering the use of online property auctions, we have transformed the property transaction process, completing sales across the full spectrum of asset types, from houses and apartments to offices, pubs and development sites, as well as large-scale investment portfolios.



The **Property Partners Online Auctions** process is straightforward and user-friendly. Properties are prepared for auction by specialist teams of commercial and residential surveyors who review the asset and set an optimum reserve price. Legal documents for each property are uploaded to an in-house portal by the vendor's solicitors so potential buyers can perform the necessary due diligence prior to bidding.

FASTEST FINGERS

Every bidder can see every other bidder who is identified by a unique number. They know who is in the virtual auction room and who is bidding and when. One attractive feature prevents "fastest finger" competitions developing. If a bid is placed within 60 seconds of the lot's closing time, an additional 60 seconds will be added. During this extension period, any further bid that is placed will result in the clock re-setting again for a further 60 seconds, giving all registered bidders a fair and equal opportunity to place another bid.

The key advantages of the platform are efficiency, accountability and accessibility. The typical residential sales process takes around 200 days. With **Property Partners Online Auctions** it takes an average of 9.5 weeks. It is fully transparent, and everyone knows what everyone else is doing. And it is accessible on any device regardless of location anywhere in the world.

KEY BENEFITS

- Fully managed and supported website www.propertypartnersonlineauctions.ie
- An online bidding platform that allows for greater transparency and efficiency.
- The website is available 365 days and 24/7 across all platforms to include desktop, phone and tablet.
- Options to include both Auction and or Private Treaty/Auction Sales.
- Option to include portfolio asset disposals.
- Integrates with the agreed advertising and promotion strategy.
- The auction period can be as long or as short as is desired, ensuring full market exposure to an agreed timeline.
- With a competitive AMV set at the beginning of the marketing campaign, the property is well positioned to achieve the best price possible.
- Full market exposure to include brochure, signage, media advertising and placement on various property websites to include daft.ie, myhome.ie, rea.ie, rightmove.co.uk and zoopla.co.uk.
- Viewings are attended by appointment or by way of a set number of open viewings with licenced and qualified professionals with local market knowledge.
- Surveys and any legal queries are concluded prior to the online auction.